

AUDITORS' REPORT

We have audited the Accompanying Receipts & Payment Account, Income & Expenditure Account and the Balance sheet of Vivekananda College of Education, Karimganj. These financial Statements are the responsibilities of the college's management. Our responsibility is to express an opinion on the aforesaid statement based on our audit.

We conducted our audit in accordance with the established standards of auditing of the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidences supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements accompanying herewith give a true and fair view:-

1. In the case of the Balance Sheet, of the state of affairs of Institution as at 31st March 2023

AND

2. In the case of the Income & Expenditure account of the Surplus/(Deficit) for the year ended on that date

AND

3. In the case of the Receipts & payments Accounts, of the transaction made by the Institution during the year ended 31st march 2023

We further report that the income of the Institution had been utilized only for the educational service and nothing had been appropriate for the benefit of the managing body/trustee or any person with vested interest.

Date: 25/05/2023
Place: Karimganj



For Dey & Dutta
Chartered Accountants

(K.R.Dey)
Partner

Membership No-053157

VIVEKANANDA COLLEGE OF EDUCATION
KARIMGANJ

BALANCE SHEET AS AT 31ST MARCH,2023

<u>LIABILITIES</u>		<u>Rs.</u>	<u>ASSETS</u>	<u>Rs.</u>
<u>General Fund:-</u>				
Opening Balance	1,91,79,501.16		Fixed Assets (As per Annexure A)	93,93,960.89
Add:-Surplus/(Deficit)	<u>7,60,397.59</u>		Boundary wall & Gate (OB)	4,01,714.00
	1,99,39,898.75		Telephone Security (OB)	2,000.00
Add:- Income tax refund	<u>18,050.00</u>	1,99,57,948.75	Psychological Apparatus(OB)	22,633.00
			Games & Cultural equipment (OB)	26,500.00
Alumni Association			ICT Classroom Equipment (OB)	62,076.00
Opening Balance	8,400.00		D.El.ED Study Materials	5,000.00
Add:- This year	<u>10,800.00</u>	19,200.00	Electric fitting & Expences (Ob)	71,435.00
			Loan to VCE Society	7,000.00
Social projects (CPSMS) O.B		8,000.00	<u>Fixed Deposit with S.B.I Kxj</u>	
			Opening Balance	77,50,653.05
<u>Lib. & Lab Caution Money</u>			Add:This Year	<u>40,00,000.00</u>
Opening Balance	1,00,000.00			1,17,50,653.05
Add: This Year	<u>98,000.00</u>		Less:Matured & Encashed	<u>35,00,000.00</u>
	1,98,000.00			82,50,653.05
Less: Refund to student	<u>80,000.00</u>		Add:- Interest	3,47,896.05
	1,18,000.00		Lees:-TDS	<u>34,801.00</u>
Less: Transfer to Society A/c	<u>1,18,000.00</u>			3,13,095.05
				85,63,748.10
			<u>Loans & Advances</u>	
			Loan to Dipak Chetry	10,000.00
			Less: Loan Paid	<u>7,000.00</u>
				3,000.00
			<u>Closing cash & bank Balances</u>	
Staff RD & PPF payable	3,000.00		<u>State Bank of India SB A/c</u>	
			A/c No:-10916604272	13,16,537.86
Suspenses A/c	1,000.00		<u>State Bank of India CA A/c</u>	
			A/c No:-35858755559	23,309.92
			Cash in hand	<u>90,233.98</u>
				14,30,081.76
		<u>1,99,89,148.75</u>		<u>1,99,89,148.75</u>

Date : 25/05/2023
Place : Karimganj



In terms of our report of even date annexed
For- Dey & Dutta
Chartered Accountants

(K. R. DEY)
Partner

Membership No: 053157

VIVEKANANDA COLLEGE OF EDUCATION
KARIMGANJ

Income & Expenditure Account for the period from 1st April, 2022 to 31st March, 2023

<u>Expenditure</u>	<u>RS.</u>	<u>Rs.</u>	<u>Income</u>	<u>Rs.</u>	<u>Rs.</u>
Establishment Expenses			Admission & Course Fee:		
Salary & Honorarium	43,77,298.00		B.Ed & D.EL.ED		66,58,200.00
Printing & Zerox	13,367.00		Other Fees Collections		
Postage	1,593.00		Certificate Fee	4,450.00	
Office & Stationary	16,920.00		Examination fee	54,400.00	
Water Tax	600.00		Centre Fee	1,43,050.00	
Conveyance	1,060.00		Other Fees	1,475.00	2,03,375.00
Computer Exp	11,429.00				
Refreshment	3,822.00		Bank charge Realised (By student)		8,703.00
Repairing	8,030.00				
Servicing	11,549.00		Interest received on FD A/C (E-Fund)	25,981.00	
Sanitization	2,299.00		Interest received on FD A/C (R-Fund)	30,823.00	
Telephone Bill	13,404.00		Add:- Interest Accrued on FD	3,13,095.05	3,69,899.05
Electric Bill	35,458.00		Interest received on Term Deposits		1,89,671.00
Generation Upkiping Exp.	13,085.00		Interest received on SB Deposits		47,817.00
Internal audit fee	1,000.00				
Painting Charges	2,76,735.00				
Municipal tax	1,724.00				
Misc .Exp.	12,411.00				
Audit Fee	8,260.00				
Electrical Expenses	1,750.00				
Website renewal Fee	5,500.00				
T. A. Bill	12,970.00				
Bank Charge	3,187.46	48,33,451.46			
Examination Expenses					
Exam centre fee	1,34,567.00				
Examination fee paid to SCERT	72,000.00				
SCERT Fees	2,000.00	2,08,567.00			
Affiliation & Registration Fee					
Affiliation Fee paid to AUS	10,000.00				
Enrolment fee paid to AUS	2,000.00	12,000.00			
Other Expenses					
Independence Day Exp.	16,187.00				
Youth day celebration	2,690.00				
Foundation day celebration	4,356.00				
Annual festival Exp.	59,461.00				
Electric Materials	5,945.00				
Building fund transfer to society A/c	5,00,000.00	5,88,639.00			
Lib. Subscription		5,700.00			
depreciation A/C (Annexure A)		10,68,910.00			
Surplus/(Deficit)		7,60,397.59			
		<u>74,77,665.05</u>			<u>74,77,665.05</u>

Date : 25/05/2023
Place : Karimganj



In terms of our report of even date annexed
For- Dey & Dutta
Chartered Accountants

(K. R. DEY)
Partner

Membership No: 053157

VIVEKANANDA COLLEGE OF EDUCATION
KARIMGANJ

Receipts & Payments Account for the period from 1st April 2022 to 31st March 2023

<u>RECEIPTS</u>	<u>Rs.</u>	<u>Rs.</u>	<u>PAYMENTS</u>	<u>Rs.</u>	<u>Rs.</u>
Opening Balance			Establishment Expenses		
Cash at bank			Salary & Honorarium	43,77,298.00	
SB A/C - 10916604272	11,00,341.32		P. Tax	34,204.00	
CA A/C -35858755559	23,958.92		Staff RD & PPF	3,39,000.00	
Cash in hand	<u>67,895.00</u>	11,92,195.24	Printing & Zerox	13,367.00	
			Postage	1,593.00	
P.Tax Collected from Staff		34,204.00	Office & Stationary	16,920.00	
RD & PPF Deposit Collect from Staff		3,39,000.00	Water Tax	600.00	
			Conveyance	1,060.00	
Admission & Course Fee:			Computer Exp	11,429.00	
B.Ed & D.EL.ED		66,58,200.00	Refreshment	3,822.00	
			Repairing	8,030.00	
Other Fees Collections			Servicing	11,549.00	
Certificate Fee	4,450.00		Sanitization	2,299.00	
Examination fee	54,400.00		Telephone Bill	13,404.00	
Centre Fee	1,43,050.00		Electric Bill	35,458.00	
Other Fees	<u>1,475.00</u>	2,03,375.00	Generation Upkipping Exp.	13,085.00	
NIOS		5,14,260.00	Internal audit fee	1,000.00	
Bank charge Realised (By student)		8,703.00	Painting Charges	2,76,735.00	
Lib. & Lab Caution Money		98,000.00	Municipal tax	1,724.00	
Alumni Association Fees		10,800.00	Misc .Exp.	12,411.00	
Income tax Refund		18,050.00	Audit Fee	8,260.00	
			Electrical Expenses	1,750.00	
Interest received on FD A/C (E-Fund)		25,981.00	Website renewal Fee	5,500.00	
Interest received on FD A/C (R-Fund)		30,823.00	T. A. Bill	12,970.00	
Interest received on Term Deposits		1,89,671.00	Bank Charge	<u>3,187.46</u>	52,06,655.46
Interest received on SB Deposits		47,817.00			
SCERT paper checking		22,227.00	Examination Expenses		
Term Deposit		35,00,000.00	Exam centre fee	1,34,567.00	
			SCERT paper checking	22,227.00	
			Examination fee paid to SCERT	72,000.00	
			SCERT Fees	2,000.00	2,30,794.00
			Affiliation & Registration Fee		
Loan to Dipak Chetry		7,000.00	Affiliation Fee paid to AUS	10,000.00	
			Enrolment fee paid to AUS	<u>2,000.00</u>	12,000.00
			Lib. Expenses		
			Lib. Subscription	5,700.00	
			Lib. & Lab. Caution money (transfer)	1,18,000.00	
			Lib. & Lab. Caution money (Refund)	80,000.00	
			Purchase of Library Books	<u>45,198.00</u>	2,48,898.00
			Other Expenses		
			Independence Day Exp.	16,187.00	
			Youth day celebration	2,690.00	
			Foundation day celebration	4,356.00	
			Annual festival Exp.	59,461.00	
			Purchase of new computer	44,990.00	
			NIOS	5,14,260.00	
			Electric Materials	5,945.00	
			Auto Cad Design	15,000.00	
			Building fund transfer to society A/c	5,00,000.00	
			Building Construction	5,72,488.00	
			Furniture Work	26,500.00	
			Loan to Dipak Chetry	10,000.00	
			Term Deposit	<u>40,00,000.00</u>	57,71,877.00
			Closing Cash & bank balances		
			Cash at SBI SB A/c -10916604272	13,16,537.86	
			Cash at SBI CA A/c -35858755559	23,309.92	
			Cash	<u>90,234.00</u>	
					14,30,081.78
					<u>1,29,00,306.24</u>

1,29,00,306.24

14,30,081.78
1,29,00,306.24

Date : 25/05/2023
Place : Karimganj



In terms of our report of even date annexed
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Chartered Accountants

(K. R. DEY)

VIVEKANANDA COLLEGE OF EDUCATION

KARIMGANJ

2022-2023

Annexure - A

Particulars	Opening Balance	Addition/Sold (Within 6Months)	Addition /Sold (After 6 Months)	Total	Rate of Dep	Depreciation	Closing Balance
Land	3,09,776.00	-	-	3,09,776.00	0%	-	3,09,776.00
Furniture & Fittings	3,87,037.16	-	26,500.00	4,13,537.16	10%	40,029.00	3,73,508.16
Type writer	32.37	-	-	32.37	15%	5.00	27.37
Building	86,18,624.74	1,29,770.00	4,42,718.00	91,91,112.74	10%	8,96,975.00	82,94,137.74
Book	83,055.02	44,958.00	240.00	1,28,253.02	40%	51,253.00	77,000.02
Sc Labrotary Equipment	42,438.07	-	-	42,438.07	15%	6,366.00	36,072.07
Electronic Equipment	31,654.89	-	-	31,654.89	15%	4,748.00	26,906.89
Computer	16,673.75	44,990.00	-	61,663.75	40%	24,666.00	36,997.75
Cycle	105.45	-	-	105.45	15%	16.00	89.45
Fire Extinguisher	78,092.14	-	-	78,092.14	15%	11,714.00	66,378.14
Inverter	12,235.05	-	-	12,235.05	15%	1,835.00	10,400.05
Generator	59,543.35	-	-	59,543.35	15%	8,932.00	50,611.35
Calculator	9.92	-	-	9.92	15%	1.00	8.92
CC Camera	48,024.58	-	-	48,024.58	15%	7,204.00	40,820.58
Auditorium Stage	64,638.00	-	-	64,638.00	10%	6,464.00	58,174.00
Fiber Connection	6,754.40	-	-	6,754.40	40%	2,702.00	4,052.40
Auto Cad design	-	15,000.00	-	15,000.00	40%	6,000.00	9,000.00
	97,58,694.87	2,34,718.00	4,69,458.00	1,04,62,870.89		10,68,910.00	93,93,960.89

